FEATHERLITE STANDARD MODEL TRAILER LEASE PAYMENT FACTORS EFFECTIVE 01/01/2020

ALUMINUM TRAILERS - 10% TRAC LEASE:

PAYMENT PLAN	24 months	36 months	48 months	60 months
MONTHLY	.0420	.0296	.0235	.0198
QUARTERLY	.1249	.0880	.0697	.0587
SEMI-ANNUAL	.2466	.1736	.1373	.1157
ANNUAL	.4810	.3383	.2673	.2250

ALUMINUM TRAILERS – 20% TRAC LEASE:						
PAYMENT PLAN	24 months	36 months	48 months	60 months		
MONTHLY	.0383	.0273	.0218	.0185		
QUARTERLY	.1139	.0810	.0647	.0549		
SEMI-ANNUAL	.2247	.1598	.1275	.1082		
ANNUAL	.4384	.3114	.2482	.2105		

ALUMINUM TRAILERS - FAIR MARKET VALUE LEASE:							
TRAILER	PAYMENT						
TYPE	PLAN	24 month	36 month	48 month	60 month		
HORSE	monthly	.0234	.0202	.0184	.0173		
STOCK	monthly	.0272	.0226	.0201	.0179		
CAR	monthly	.0234	.0202	.0184	.0173		
COMMERCI	AL monthly	.0234	.0202	.0184	.0173		
UTILITY	monthly	.0253	.0214	.0193	.0185		
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* To calculate the lease payment, multiply the equipment cost times the payment factor that is associated with the lease program/payment plan you are using.

* Payment factors do not include sales tax.

* Maximum capitalized cost is the lesser of either the nationally advertised price of the trailer or 85% of the retail trailer price as stated in the most current Featherlite Manufacturing price book.

 * Tax, title, license, document fee, plus the following number of lease payments are due at lease signing: monthly, quarterly payment plans – 2 payments

semi-annual, annual payment plans – 1 payment

* Depending on credit history of applicant, additional down payment may be required.

* Lease payment factors may be subject to change without notice.

Lease Payment Factor Sheet 09.90.doc